

Message Text

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ACTION EB-07

INFO OCT-01 EA-09 ISO-00 STR-04 AID-05 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04

OPIC-06 SP-02 LAB-04 EPG-02 SIL-01 OMB-01 /069 W

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R 072350Z JUL 77

FM AMEMBASSY WELLINGTON

TO SECSTATE WASHDC 3531

UNCLAS WELLINGTON 2608

E.O. 11652: N/A

TAGS: ETRD EFIN

SUBJECT: LATEST SURVEY OF OVERSEAS ORDERS SHOWS FURTHER INCREASE IN
VALUE

1. ACCORDING TO THE LATEST FIGURES RELEASED BY THE
GOVERNMENT STATISTICIAN COVERING A SURVEY OF FIRMS
REPRESENTING ABOUT 46 PERCENT OF TOTAL PAYMENTS, OVERSEAS
ORDERS (EXCEPT THOSE OF MINERAL FUEL FIRMS) WERE VALUED AT
\$489.6 MILLION IN THE SIX MONTHS ENDED MAY 1977. THIS WAS
17.3 PERCENT HIGHER THAN FOR THE SAME PERIOD IN 1976. FOR
THE MONTH OF MAY 1977 THE VALUE OF ORDERS BY SURVEYED
FIRMS WAS \$82.5 MILLION OR 6.2 PERCENT HIGHER THAN ORDERS
PLACED IN MAY 1976.

2. FOR THE SIX MONTHS ENDED MAY 1977, OVERSEAS
ORDERS BY MINERAL FUEL FIRMS WERE VALUED AT \$255 MILLION,
10.4 PERCENT HIGHER THAN FOR THE CORRESPONDING SIX MONTHS
ENDED MAY 1976. THE VALUE OF MINERAL FUEL ORDERS FOR MAY
WAS \$9.0 MILLION, HOWEVER MONTHLY MOVEMENTS SHOULD BE
INTERPRETED WITH CAUTION AS ORDERS PLACED OVERSEAS BY
MINERAL FUEL FIRMS VARY CONSIDERABLY ON A MONTHLY BASIS.

3. PAYMENTS FOR PRIVATE IMPORTS FOR THE 12 MONTHS
ENDED NOVEMBER 1977 ARE ESTIMATED AS LIKELY TO REACH
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\$3,143 MILLION, AN INCREASE OF 14.3 PERCENT OVER
ACTUAL PAYMENTS OF \$2,749 MILLION FOR THE 12 MONTHS
ENDED NOVEMBER 1976. THIS ESTIMATE (WHICH INCLUDES
ACTUAL PRIVATE IMPORT PAYMENTS TO THE END OF MAY 1977)
INDICATES THAT PRIVATE IMPORT PAYMENTS WILL AVERAGE \$266
MILLION A MONTH FROM JUNE TO AUGUST 1977 AND \$275 MILLION
A MONTH FROM SEPTEMBER TO NOVEMBER 1977. CORRESPONDING

AVERAGES OF ACTUAL PAYMENTS A YEAR EARLIER WERE \$246
MILLION AND \$238 MILLION RESPECTIVELY.
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Message Attributes

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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
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Disposition Event:
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